

MNF/AT

The Trustees
The Mill Academy
Church Green
Witney
Oxfordshire
OX28 4AX

James Cowper Kreston, 2 Chawley Park
Cumnor Hill, Oxford OX2 9GG
Tel: +44 (0) 1865 561166 Fax: +44 (0) 1865 561169
www.jamescowperkreston.co.uk

18 December 2018

Dear Sirs

MANAGEMENT LETTER

As part of our audit and regularity assurance engagement for the year ended 31 August 2018 we are required to report any control weaknesses or issues along with our recommendations for improvement.

The purpose of the audit and the regularity assurance engagement was for us to express an opinion on the financial statements. The audit included consideration of internal controls relevant to the preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control. Our audit is, therefore, not designed to identify all control weaknesses and the matters reported are limited to those deficiencies that we have identified during the audit.

Accompanying this letter is a memorandum noting these points together with any recommendations we have for possible improvements which could be made.

This report has been prepared for the sole use of the Trustees of The Mill Academy. We understand that you are required to provide a copy of this report to the Education and Skills Funding Agency. With the exception of this, the report should not be shown to third parties without our prior consent. No responsibility is accepted by James Cowper Kreston towards any party acting or refraining from action as a result of this report

Yours faithfully



James Cowper Kreston
accountants@jamescowper.co.uk

Internal controls

The purpose of the audit and the regularity assurance engagement was for us to express an opinion on the financial statements. The audit included consideration of internal control relevant to the preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control. Our audit is, therefore, not designed to identify all control weaknesses and the matters reported below are limited to those deficiencies that we have identified during the audit.

Significance (SD/D)*	Control weakness identified	Potential implications	Recommendation	Response
D	Debtor and creditor control account reconciliations are not prepared.	Debtor and creditor balances could potentially be misstated.	We recommend that reconciliations are prepared on a regular basis.	Reconciliations are now being prepared.

*significant deficiencies in internal controls are those which are considered to have the potential to lead to material misstatements in the financial statements